

Parish Finance Council Minutes – August 11th, 2020

Members present: Father Biju, Mike Hundt, Gary Flock & Daniel Korn.

- Melissa Schaub was in attendance to provide supporting financial information as requested.

Father Biju opened meeting with a prayer.

- Review and approval of July 14th Finance Council Minutes as distributed
- Additions to the published Agenda:
 - Donation in Memory of Leona Silha
 - Annual Appeal Update
- Published Agenda Updates:
 - Rectory Renovation Update: Renovation is complete. Open House and blessing is scheduled for Sunday September 13th after the 10:00 Mass.
 - Mission Appeal: Father Biju and Monsignor Gorman will switch parish responsibilities on August 29 & 30 for Mission Appeal Sunday. St. Peters appeal will occur on September 5 & 6.
 - Hundt Education Fund: Discussion was tabled until January of 2021.
 - Scott Construction to provide a double seal on the gravel lift portion of the South Parking lot and gravel along cemetery wall and a single seal of the balance of the South parking lot week of August 24th.
 - Land Surveyor to mark lot corners: Nothing new to report
 - Update of water issues: The DNR and La Crosse County Environmental Health Department have been advised the well is ready for connection to the water supply system. Sanitary inspection and water sampling is scheduled for August 18th.
 - Council reviewed activity on Parish Offertory Recovery Program.
- Additions to the agenda:
 - Discussion donation in Memory of Leona Silha to Parish. Donation was earmarked to Cemetery Fund.
 - Father Biju discussed the Annual Appeal and how the Council could support process in 2-020.
- Father Biju closed the meeting with a prayer.
- Action Items:
 - Set Date for Rectory Open House and Blessing of September 13th after Sunday mass.
 - Approval of July Financials as submitted
 - Approved 2019 Annual Appeal report.
 - Recommended Leona Silha donation be deposited into Cemetery Endowment
- **Next meeting date: to be set on September 10th, 2020 at 6:00 PM**

Meeting was adjourned.

Financial Appendix: 06/30/2020

Account	Balance	Notes	Location
▪ Works of Charity:	\$ 2,341.49		1 st National Bank
▪ Reg. Checking:	\$ 35,725.93		1 st National Bank
▪ Reg Savings:	\$ 50,611.71		St. Ambrose
▪ PCCW Checking:	\$ 7,634.26		St. Ambrose
▪ PCCW Savings:	\$ 10,743.77		St. Ambrose
▪ Facilities & Maint.:	\$ 45,664.17		St. Ambrose
▪ Cemetery Fund:	\$ 9,844.23		Checking
▪ Cemetery Care Endow.	\$ 35,375.38	Endowment	BMO Harris
▪ Hundt Education Fund	\$ 20,223.48		1 st National Bank

Financial Appendix: 12/31/2019

Account	Balance	Notes	Location
▪ Works of Charity:	\$ 2,264.18		1 st National Bank
▪ Reg. Checking:	\$ 40,591.28		1 st National Bank
▪ Reg Savings:	\$ 49,849.91		St. Ambrose
▪ PCCW Checking:	\$ 10,375.51		St. Ambrose
▪ PCCW Savings:	\$ 10,582.06		St. Ambrose
▪ Facilities & Maint.:	\$ 78,140.14		St. Ambrose
▪ Cemetery Fund:	\$ 10,915.83		Checking
▪ Cemetery Care Endow.	\$ 35,375.38	Endowment	BMO Harris
▪ Hundt Education Fund	\$ 20,188.43		1 st National Bank

Financial Appendix: 6/30/2019

Account	Balance	Notes	Location
▪ Works of Charity:	\$ 2,237.31		1 st National Bank
▪ Reg. Checking:	\$ 37,639.97		1 st National Bank
▪ Reg Savings:	\$ 49,429.68		St. Ambrose
▪ PCCW Checking:	\$ 8,546.64		St. Ambrose
▪ PCCW Savings:	\$ 10,492.85		St. Ambrose
▪ Facilities & Maint.:	\$ 28,146.54		St. Ambrose
▪ Cemetery Fund:	\$ 8,575.71		Checking
▪ Cemetery Care Endow.	\$ 35,223.80	Endowment	BMO Harris
▪ Hundt Education Fund	\$ 20,133.52		1 st National Bank

Financial Appendix: 12/31/2018

Account	Balance	Notes	Location
▪ Works of Charity:	\$ 2,259.58		Checking
▪ Reg. Checking:	\$ 27,180.13		Checking
▪ Reg Savings:	\$ 48,741.64		St. Ambrose
▪ PCCW Checking:	\$ 10,348.41		St. Ambrose
▪ PCCW Savings:			
▪ Facilities & Maint.:	\$ 27,754.79		St. Ambrose
▪ Cemetery Fund:	\$ 7,588.00		Checking
▪ Cemetery Care Endow.	\$ 34,800.00	Endowment	BMO Harris