

## Parish Finance Council Minutes – March 10<sup>th</sup>, 2020

**Members present:** Father Biju, Gary Flock, Pat Lucey, Michael Hundt & Daniel Korn.

- Melissa Schaub was in attendance to provide supporting financial information as requested.

Father Biju opened meeting with a prayer.

- Review and approval of January 6<sup>th</sup> Finance Council Minutes as distributed
- Additions to the published Agenda:
  - March 04, Letter from Bishop Callahan
- Published Agenda Updates:
  - Council reviewed income and expense activity

	January	February
• Revenue totals:	\$27,775.13	\$5,609.91
• Expense totals:	<u>\$ 7,929.93</u>	<u>\$8,073.80</u>
<b>Delta:</b>	<b>\$19,845.20</b>	<b>[\$2,463.89]</b>

- Council reviewed various account balances & reviewed major invoice relating to heating system repairs
- Annual Cabin Fever Fest – March 01.
  - Well attended 15 active tables. Gross income \$473.00 before beverage expenses
- Rectory Water Damage: Steiger Construction working on project. Council reviewed progress and compiled a punch list to review with Steiger Construction
- Reviewed estimate to improve sound system from SSE Music in La Crosse. Approved improvements.
- Annual Appeal: met target goal for 2020, initial pledges appear to be in excess by \$ 4,825.00
- Discussed possibility to investigate additional investment vehicles for Hundt Educational Fund. This fund helps underwrite CCD expenses.
- Discussed completion of Parking Lot addition projects this spring/summer
- Discussed and approved donation of Flagpole and installation. Preferred location to be near existing informational sign due to location of electrical for lights and high visibility.
- Additions to the agenda: Father Biju provided the following updates
  - Reviewed correspondence from Diocese suspending capital campaigns and significant repairs
  - Father Biju asked about locating and posting a reserved spot for Clergy. Approved & sign to be installed.
- Father Biju closed the meeting with a prayer.
- Action Items:
  - Approval of estimate from SSE Music to install splitter to improve speakers
  - Approved purchase and installation of “Reserved Parking “ sign.
- **Next meeting date: to be set on May 12<sup>th</sup>, 2020 at 7:00 PM**

*Meeting was adjourned.*